



Bylaws

Amended April 8, 2024

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Part I: Interpretation

1. Definitions

1.1. In these bylaws, unless the context otherwise requires:

Abbotsford Campus refers to the UFV Abbotsford campus located on King Road;

Academic Year refers to the period of time beginning on September 1 in one year and ending on August 31 the following year;

Agenda refers to an agenda prepared by the Directors for a General Meeting in accordance with Bylaw 14;

Annual General Meeting refers to the meeting called in accordance with Bylaw 10;

Board refers to the University of the Fraser Valley Student Union Society Board of Directors as defined by Bylaw 20;

CEP or Chilliwack Campus refers to the Canada Education Park campus of UFV located on Caen Avenue;

Credit Course refers to a course offered by UFV, which is allotted credits towards a degree, diploma, or certificate granted by UFV;

Directors refers to any elected Voting Member of the Board;

Elections Policy refers to the policy that outlines the procedure for the election of Directors; Executives refers to the SUS President, Vice President Internal, Vice President External, and Vice President Students positions;

Extraordinary General Meeting refers to every General Meeting, other than the Annual General Meeting that is called in accordance with Bylaw 11;

Fall Semester refers to the semester beginning on September 1 and ending on December 31;

Fiscal Year refers to the fiscal year of the Society as stated in Bylaw 43;

General Meeting refers to any or all of an Annual General Meeting, an Extraordinary General Meeting or a Requisitioned General Meeting;

Honoraria refers to an amount of money paid to an individual as a gift for services rendered to the Society which are not normally, as exemplified by society in general, defined as paid positions;

Mandate refers to the role of representing a particular group or communities on the Board of Directors;

Membership Fees refers to the membership fees collected by the Society from the Members that are set in accordance with Bylaw 8;

Member(s) of the Board refers to any person elected or appointed when applicable, to sit and participate on the SUS Board;

1. Definitions

Member refers to those persons who satisfy the requirements of Bylaw 3;

Open Session refers to any session of the Board that is not In-Camera;

Ordinary Resolution refers to an ordinary resolution as defined by the Societies Act;

Policies refers to the policies of the Society as outlined in the most current SUS Governing Manual and any amendments thereto;

Recognized Student Organizations refers to any UFV student-run group that is currently registered, including clubs and associations;

Referendum refers to a specific question relating to the business of the Society that is put forward to be voted on by the Voting Members, in accordance with Bylaw 13;

Referendum Policy refers to the policy that outlines the procedure for holding a Referendum;
Requisitioned General Meeting refers to a General Meeting called in accordance with Bylaw 12;
Special Resolution refers to a special resolution as defined by the Societies Act;

Societies Act refers to the Societies Act of British Columbia from the time in effect and all amendments thereto;

Society and SUS refers to the University of the Fraser Valley Student Union Society;

Staff refers to personnel hired by the Society;

Student Representative At-Large refers to Members of the Board who are voted in to represent the Society;

Summer Semester refers to the semester beginning on May 1 and ending on August 30;

SUS Governing Manual refers to the governing manual maintained by the Board in accordance with Bylaw 29;

Term of Office means the term of office of a Director as defined in Bylaw 23;

Trades and Technology Centre or TTC refers to the UFV Trades and Technology Centre located on Tyson Road;

UFV or University refers to the University of the Fraser Valley;

University Act refers to the University Act of British Columbia from the time in effect and all amendments thereto;

Winter Semester refers to the semester beginning on January 1 and ending on April 30;

Voting Members refers to all Members in good standing in accordance with Bylaw 5;

Voting Members of Board refers to all Members of the Board except the appointed Ex-Officio, Board Chair, and Executive Director.

2. Interpretation

2.1. Words importing the singular include the plural and vice versa.

Part II: Membership

3. Members

3.1. The Members of the Society shall be all registrants in a UFV program, course, or other offering who have paid Membership Fees to the Society in the current semester.

3.1.1. All individuals registered in UFV courses who are classified as 'students' as defined by the University must be assessed Membership Fees; this excludes:

3.1.2.1. Students registered in non-credit bearing Continuing Education courses and/or programs; and

3.1.2.2. Students registered in concurrent studies, Dual Credit programs, CTC, and other similar programs in which high school students are registered in courses or programs at UFV.

3.2. Members who have paid Membership Fees for the Winter Semester are still Members until the beginning of the next Fall Semester. Students who have completed all courses in the Winter Semester for graduation at the next Convocation ceremony cease to be Members at the end of the Winter Semester.

4. Duties of Members

4.1. All Members must uphold the Constitution and comply with these Bylaws.

5. Members in Good Standing

5.1. All Members are in good standing except in the case of:

5.1.1. A Member who has failed to pay their Membership Fees in their entirety.

5.1.1.1. A Member is not in good standing so long as the Membership Fees or any portion thereof remain unpaid.

5.2. Members who are not in good standing in accordance with subsection 5.1.1 are not permitted to vote at any elections, General Meetings or Referendum.

6. Cessation of Membership

6.1. A person ceases to be a Member of the Society when:

6.1.1. They die;

6.1.2. They fail to meet the requirements of Bylaw 3.1;

6.1.3. They are not in good standing as per Bylaw 5 for one (1) month;

6.1.4. They are expelled from the Society in accordance with Bylaw 7.1; or

6.1.5. They cease to register for courses at the University of the Fraser Valley.

7. Expulsion from the Society

7.1. A Member may be expelled by Special Resolution on the following conditions:

7.1.1. The notice of Special Resolution for expulsion must be accompanied by a brief statement of the reasons for the proposed expulsion; and

7.1.2. The Member who is the subject of the proposed resolution for expulsion must be given an opportunity to be heard at the General Meeting before the Special Resolution is put to a vote.

Part III: Membership Fees

8. Setting of Membership Fees

8.1. Membership Fees must be passed through a Referendum held in accordance with the University Act.

9. Collection of Membership Fees

9.1. Membership Fees are collected by the University and remitted to SUS in accordance with the University Act.

Part IV: Meetings of Members

10. Annual General Meeting

10.1. The Society shall hold its Annual General Meeting within six months of each fiscal year-end at either the Abbotsford Campus or the Chilliwack Campus.

10.2. An AGM must never be held during a scheduled academic calendar cessation of services by the University.

11. Extraordinary General Meeting

11.1. An Extraordinary General Meeting may be called:

11.1.1. By a majority vote at the Board meeting; or

11.1.2. As required by the Societies Act.

12. Requisitioned General Meeting

12.1. A Requisitioned General Meeting may be called by 10% of the Voting Members and will be held in accordance with section 75 of the Societies Act.

13. Membership Voting

13.1. There are four different means by which Society business is brought to the Student Membership to cast a vote:

13.1.1 Directors and Executives must be validly elected by the Voting Members, subject to the Elections Policy and all other ratified elections processes and procedures.

13. Membership

Voting

13.1.1.1. Voting members shall be allowed one (1) vote for each Executive position and each of the Representative positions.

13.1.1.2. All policies that govern the electoral process, including but not limited to the Elections Policy, may only be amended by Ordinary Resolution

13.1.1.3. In the case of emergencies or disasters, such as the COVID-19 pandemic, the Board of the Directors may approve, by super-majority vote, temporarily suspending portions of policy that apply to the in-person environment.

13.1.2. The creation of or changes to SUS fees paid by Voting Members must be voted on by means of a Referendum.

13.1.2.1. A Referendum may be called by either:

13.1.2.1.1. A sixty-six percent (66%) majority vote of the Board;

13.1.2.1.2. A Special Resolution at a General Meeting; or

13.1.2.1.3. A petition of 1% of the membership.

13.1.2.2. Referendum must be held in accordance with the Referendum Policy.

13.1.2.3. The Referendum Policy may only be amended by Ordinary Resolution.

13.1.3. Changes to the Bylaws and longer-term business (defined as activities that exceed the tenure of the incumbent Board of Directors) must be passed by Special Resolution, in accordance with Bylaw 14.

13.1.3.1. Longer-term business may be passed at a Meeting of the Directors; however, these motions are not binding to future Boards and may be overturned by another vote of the Directors.

13.1.3.1.1. The Board of Directors may not overturn a motion passed by Special Resolution as per the Societies Act.

13.1.3.2. Special Resolution votes must be conducted live at a General Meeting of the Membership and must follow the procedure set out in Bylaw 14.

13.1.3.3. Failure to adhere to the Special Resolution procedure set out within the Bylaws will result in the vote being void and non-binding.

13.1.4. Changes to Membership-ratified policies, and one-time actions within the incumbent Board of Directors' tenure may be voted on by the student membership by Ordinary Resolution.

13.1.4.1. Ordinary Resolution is used to conduct an online vote of the Membership to pass business outside the authority of the Board of Directors, such as moving money between restricted bank accounts, or updating policies that are ratified under the authority of Members, rather than the Board of Directors.

13. Membership Voting

13.2. The different types of voting are ranked by the rigorousness of the policy pertaining to each, with Ordinary Resolutions being the least rigorous, followed then by Special Resolution, and then Referendum, with Elections sitting separately.

13.2.1. The Board of Directors holds the discretion to hold a Membership vote under a more intense policy than required.

13.2.1.1. Business applicable to the definition of Ordinary Resolution can be chosen to be run as a Special Resolution or Referendum.

13.2.1.2. Business applicable to the definition of Special Resolution can also be run as a Referendum.

13.2.1.3. Referendum business cannot be conducted as either resolution vote, nor can a Special Resolution be conducted as an Ordinary Resolution.

13.3. No votes of the Membership may allow for proxy voting.

14. General Meeting Agenda

14.1. The Agenda for each General Meeting must be prepared by the Executives for presentation to the Members at the General Meeting and shall include the following:

14.1.1. A description and text of any Special Resolutions that are being considered as per section 78 of the Societies Act.

14.1.2. In case of any other business, the general nature of that business.

14.1.3. In the case of a Requisitioned General Meeting, the business stated in the requisition.

14.2. Special Resolutions by individual Members must be submitted in writing to the Society; and

14.2.1. Must refer to the current Bylaw (if applicable) and contain the specific text or change(s) thereto, accompanied by the rationale for the resolution;

14.2.2. Must be received in full by the Society at least twenty-one (21) days prior to any General Meetings; and

14.2.3. Must be available to Members at least fourteen (14) days prior to any General Meeting;

14.2.4. Must be signed by ten (10) other SUS Members in good standing.

14.3. Special Resolutions by the Board of Directors must be submitted in writing to the Society; and

14.3.1. Must refer to the current bylaw (if applicable) and contain the specific text or change(s) thereto, accompanied by the rationale for the resolution;

14.3.2. Must be available to Members at least fourteen (14) days prior to any General Meeting;

14.3.3. Must be approved by a simple majority vote of the Board.

14.4. Business cannot be added to the agenda:

**14. General Meeting
Agenda**

14.4.1. With less than fourteen (14) calendar days until a General Meeting; and/or

14.4.2. If the procedure outline in subsection 14.2 was not followed.

14.5. Voting Members may request a matter be put in the Agenda of an Annual General Meeting in accordance with section 81(1)(a) of the Societies Act.

**15. Notices for
General Meetings**

15.1. The Board of Directors shall give at least a twenty-eight (28) calendar days notice of all General Meetings.

15.2. Sufficient notice shall be deemed to have been given by posting notice of the General Meeting on the website and all social media used by SUS.

15.2.1. An email must be sent to every Member who has provided SUS with an email address as per section 77 of the Societies Act.

15.3. The final Agenda must be posted on the Society's website and sent to the student emails of all Members at least ten (10) business days prior to the meeting.

Part V: Proceedings at General Meetings

**16. Quorums for
General Meetings**

16.1. The minimum quorum for a General Meeting is as follows:

16.1.1. For a Requisitioned General Meeting, two hundred (200) Voting Members;

16.1.2. For all other General Meetings, ten (10) Voting Members, provided, however, that the quorum at a non-Requisitioned General Meeting for the consideration of a Special Resolution or a Resolution to amend the Elections Policy is fifty (50) Voting Members.

16.2. Business, other than the election of a Chair and the adjournment or termination of the General Meeting, must not be conducted at a General Meeting if quorum has not been established.

16.3. If at any time during a General Meeting a quorum count determines that a quorum is not present, business then in progress must be suspended until quorum is made present or until the meeting is adjourned or terminated.

**17. Chair of a
General Meeting**

17.1. The Board Chair, an Executive, or another person appointed by the Executive Committee may preside as Chair of the General Meeting.

18. Rules of Order

18.1. The most recent edition of Robert's Rules of Order shall govern the conduct of any and all General Meetings and Board meetings of the Society, but shall be superseded by the Bylaws and the Societies Act in the case of discrepancy.

Part VI: Board of Directors

19. Purpose, Mandates and Limitations of the Board

19.1. The purpose of the Board is to be the main oversight body of the Society and its Executive Committee members.

19.2. The duties of Board members are to:

19.2.1. Be the governing body of SUS;

19.2.2. Prepare for and participate in all meetings of the Board, and General Meetings;

19.2.3. Ensure the activities of the Society fall within the purposes, aim, vision, statements and constitution of the Society;

19.2.4. Give final approval on all policy changes, project initiatives, Executive goal plans, the annual operating budget, and to make amendments as necessary during the year;

19.2.5. Directly oversee the work and performance of the Executive Committee;

19.2.6. Carry out the duties associated with biannual performance evaluation for the Executive Committee and the Executive Director;

19.2.7. Announce all applicable conflicts of interest before voting on a motion;

19.2.8. Maintain a respectful, professional and courteous attitude in all dealings while serving on the Board;

19.2.9. Uphold their individual duties within the policies of the Society;

19.2.10. Call an annual election in accordance with the Elections Policy of the Society.

20. Composition of the Board

20.1. The Board is composed of the following Voting Members:

20.1.1. The President;

20.1.2. The Vice President Internal;

20.1.3. The Vice President External;

20.1.4. The Vice President Students;

20.1.5. Nine (9) Student Representatives at-Large;

20.1.6. One (1) Indigenous Representative.

20.2. The Board is also composed of the following non-Voting Members:

20.2.1. One (1) Ex-Officio Officer, if appointed;

20. Composition of the Board

20.2.2. The Executive Director.

20.3. The Board is also composed of a Chair, who may or may not be a Member of the Society.

20.3.1. The Chair is permitted to vote to break a tie, in accordance with Robert's Rules of Order and Bylaw 27.2, provided that the Chair is a Member of the Society.

20.4. No Member of the Board shall hold two or more seats on the Board.

20.5. Upon their selection to the Board, a Voting Member shall resign from any paid staff position they may hold with the Society.

20.6. No Voting Member of the Board shall be hired to a staff position of the Society while serving a term on the Board.

20.7. Members of the Board must be at least sixteen (16) years old as of the start of their term of office, provided that a majority of the Board is at least eighteen (18) years old.

20.8. The Executives will be remunerated for their work as Executives. No other Director may be remunerated, other than for reasonable and verifiable expenses.

20.9. A vacancy in an Executive position may be filled by another Voting Member of the Board for the remainder of the current term of office by a resolution of the Board.

20.10. In the case that the Indigenous Representative position remains vacant following an election, this position may be appointed to fill the remainder of the current term of office by a resolution of the Board.

20.11. Members of the Board must be elected. Appointments, other than those described in sections 20.9 and 20.10, are not permitted to fill vacancies.

21. Representative Mandates

21.1. Representative Mandates at Board are Mandates used to represent particular groups whose interests are assigned to a Student Representative.

21.2. Representative Mandates are determined in accordance with the Board Mandate Policy.

21.3. Mandates are assigned by a majority vote at the first Board meeting of the term.

21.4. Executives cannot hold a mandate.

21.5. If a Representative holding a Mandate ceases to be a Board member for any reason, the Board must assign the Mandate to another Representative. In the case that there is no available Board member, the Mandate can remain unfulfilled until a new Representative is elected to fulfill it.

22. Quorum

22.1. Quorum at Board meetings shall be 50% plus one (1) of the total number of Voting Members of the Board.

22.2. Non-Voting Members shall not count towards quorum at any Board meeting.

22.2.1. The Chair of the Board, as a non-Voting Member, does not count for quorum.

23. Board Term of Office

- 23.1.** The term of office for Board members ends on April 30.
- 23.2.** If an election is not deemed free and fair by the Electoral Officer, then the current Board may resume office past April 30 until a new election that has been deemed free and fair is completed.
- 23.3.** All Members of the Board may not hold office for more than four (4) years total, either consecutively or not.

24. Resignation of Board Members

- 24.1.** Board members shall hold office until the end of their Term, subject to the following exceptions:
- 24.1.1.** A Director resigns in writing to the Chair; or
- 24.1.2.** A Director who ceases to be a Member or otherwise fails to meet the requirements for the position held shall be deemed to have resigned.

25. Meetings of the Board

- 25.1.** Board members shall meet a minimum of once per month throughout the calendar year.
- 25.2.** At the beginning of each academic semester, Board meeting times and dates will be scheduled for the entire semester according to the current Board Voting Members' availabilities during the Society's office hours.
- 25.2.1.** In the case of scheduling conflicts, meetings of the Board occur on the last Thursday of every month at 5pm.
- 25.3.** Meetings of the Board shall occur once per term at CEP under normal circumstances.
- 25.4.** Meetings of the Board shall be scheduled in the following manner:
- 25.4.1.** By a motion passed at a Board meeting;
- 25.4.2.** By the Chair, in accordance with bylaw requirements; or
- 25.4.3.** By the President or delegate, upon requisition of three or more Voting Members of the Board.
- 25.5.** The Agenda for each meeting shall be determined by the Board Secretary, in consultation with all other Board members, and shall be made available no later than forty-eight (48) hours prior to the meeting.
- 25.6.** The minutes of each meeting shall be made available within two (2) working days of being approved by the Board.
- 25.7.** If the Chair is not present for a meeting of the Board, a member may assume the role of Chair for that meeting if a Vice-Chair has not already been designated.

26. Rights of Board Members

- 26.1.** Voting Members of the Board have, subject to any other provisions in the Bylaws, full rights to:
- 26.1.1.** Attend Board meetings;
- 26.1.2.** Speak, make, and second motions;

26. Rights of Board Members

26.1.3. Vote in Board meetings;

26.1.4. Any other rights granted to a member of an assemble under Robert's Rules of Order.

26.2. Non-Voting Members of the Board have, subject to any other provisions in the Bylaws, full rights to:

26.2.1. Attend Board meetings;

26.2.2. Speak, make, and second motions;

26.2.3. Any other rights granted to a member of an assemble under Robert's Rules of Order.

26.3. Guests, subject to any other provisions in the Bylaws, have full rights to:

26.3.1. Attend Board meetings in Open Session;

26.3.2. Speak at Board and committee meetings in Open Session at the discretion of the Chair. These speaking rights may be rescinded at any time by the Chair, or by a motion moved by any Board member.

27. Voting on the Board

27.1. Except as herein provided, motions arising at meetings of the Board must be decided by a majority of votes.

27.2. The Chair shall only cast a ballot in the event of a tie-vote, contingent that they are a Member.

27.3. No proxy voting shall be permitted at any meetings of the Board.

28. Removal and Suspension from Office

28.1. The Board may, but is not required to, remove a Member of the Board from office if any or all of the following occur:

28.1.1. A Member of the Board acts in a way that is detrimental to the interests of the Society and/or its Members.

28.1.2. A Member of the Board is acting in a manner that is not in compliance with the Policies or Bylaws.

28.1.3. A Member of the Board has failed to carry out their duties as specified in the Policies or Bylaws.

28.2. The Board is required to immediately remove a member of the Board from office if any of the following occurs:

28.2.1. A member of the Board continues to act in a way that is detrimental to the interests of the Society and/or its Members after receiving direction from the Board.

28.2.2. A member of the Board continues to willfully act in a manner that is not in compliance with the Policies or Bylaws.

28.2.3. A member of the Board continues to fail to carry out their duties as specified in the Policies or Bylaws after receiving two written warnings.

28. Removal and Suspension from Office

28.3. A member of the Board who meets one or more of the following requirements in subsections (1) of 28.1 and 28.2 may be removed from office upon:

28.3.1. Two-thirds (66%) majority vote of the Board, where the member of the Board in question is not permitted to vote.

28.3.2. Provided that at least fourteen (14) days' notice, and no more than twenty-eight (28) days' notice, has been given in writing to the member of the Board in question following a successful removal vote, provided that such notice be signed by five (5) elected members of the Board.

28.3.3. Provided that the member of the Board be given a chance to give their testimony to the Board prior to the vote.

28.3.4. A Special Resolution of the Society.

28.4. A member of the Board who meets one or more of the requirements in subsections (1) may be suspended from office upon:

28.4.1. A simple majority (50% + 1) vote of the Board, where the member of the Board in question is not permitted to vote, provided that such notice be signed by:

28.4.1.1. The Chair of the Board; and

28.4.1.2. The President.

28.4.2. An Ordinary Resolution of the Society.

28.5. Suspension of a member of the Board, carried out in accordance with subsections (3) shall be in effect for a minimum of one (1) day, and shall not exceed thirty (30) days, and that:

28.5.1. The length be specified in the Board resolution.

28.5.2. The suspension may, through another simple majority vote of the Board, be extended once, up to an overall total of forty-five (45) days suspension.

28.5.3. The suspension shall be unpaid.

29. Governing Manual

29.1. The Board shall maintain an up-to-date SUS Governing Manual and shall review the Society's Bylaws and Policies by their review date, or at any other time the Board feels it is required.

Part VII: Duties of Executive Officers

30. General

30.1. Executives shall carry out all duties and responsibilities required of their positions in accordance with the Policies and their respective contracts.

30. General

30.1.1. Any requests made to revise a contract must be approved by the Board prior to the revisions taking effect.

31. Budget

31.1. The Executive Director and Finance Manager shall present a budget for the Society to be approved by the Board.

31.2. Members shall be provided the budget no later than thirty (30) calendar days. The budget will be presented at the Annual General Meeting.

32. President Absences

32.1. For absences less than one (1) week, the President shall appoint an Executive to assume any and all duties and responsibilities of the President.

32.2. For absences longer than one (1) week, the Board shall appoint an Interim President from the Executive Committee.

Part VIII: Finances

33. Budget

33.1. The books and accounts of the Society shall be audited at least once a year by a person who is qualified to act as an auditor in accordance with section 112 of the Societies Act, and who is appointed at the Annual General Meeting.

33.2. In the event of the resignation of the auditor or his inability to act as auditor, the vacancy shall be filled by an appointment from the Board.

33.3. The auditor shall prepare an auditor's report as of the Society's fiscal year-end for presentation to the Members of the Society.

33.4. The auditor must be independent from the Society as per section 113 of the Societies Act.

34. Signing Authority

34.1. Except as hereinafter provided, all Executives and the Executive Director are to be given signing authority.

34.2. Signatures of the President and the Executive Director must be required for the execution of any and all legal documents.

34.3. No person may sign any document where a conflict of interest exists as per the Conflict of Interest Policy.

35. Bank Account

35.1. The Society shall maintain a chequing account in the name of the UFV Student Union Society.

36. Annual Financial Review

36.1. The previous fiscal year's audited financial statements shall be presented, without material omission, at the Annual General Meeting.

37. Annual Financial Review

37.1. Upon written request, the Board shall provide, to the Member who has made such a request, a copy of the Society's most recent audited financial statements within ten (10) business days.

38. Borrowing

38.1. In order to carry out the purposes of the Society, the Board may, on behalf of, and in the name of the Society, raise and secure payment or repayment of monies in any manner which they decide, and in particular, but without limiting that power, by the issue of debentures.

38.2. A debenture shall not be issued without the authorization of a Special Resolution.

38.3. Members may, by Special Resolution, restrict the borrowing powers of the Board, but such a restriction expires at the next Annual General Meeting.

38.4. The Board shall not borrow, unless approved by a Special Resolution, an amount greater than twenty-five (25) percent of the annual budget of the Society at any given time.

39.1. The Society shall permanently maintain an endowment fund known as the "UFV SUS Endowment Fund," otherwise referred to as "the Endowment," the maximum of which shall remain open.

39.2. The principal of the Endowment shall be retained as an endowment, and cannot be spent, except in accordance with all of the following conditions:

39.2.1. Withdrawals may only be used to help fund major capital expenditures, such as renovations to the Student Union Building, or to prevent the Society from being jeopardized;

39.2.2. Withdrawals must abide by the procedure outline in the Endowment Fund Agreement between the Society and UFV;

39.2.3. Withdrawals must be authorized by Special Resolution at a General Meeting;

39.2.4. A maximum of 25% of the Endowment may be withdrawn per Special Resolution;

39.2.5. Any withdrawn funds not used in accordance with part (a) must immediately be reinvested into the Endowment.

39.3. The interest and other income derived from investment of the principal shall be used, applied, devoted and accumulated to:

39.3.1. Advance the purpose of the Society, including emergency student grants, student scholarships and other programs that serve students;

39.3.2. Increase the principal amount of the Endowment.

39.4. Other allocations of Society revenues to the Endowment shall be determined by the Executives and the Executive Director, within the bounds of applicable policy.

39.5. Any allocation of monies to the Endowment is considered an increase to the principal amount of the Endowment.

40. Fiscal Year

40.1. The fiscal year of the Society shall be from April 1 of one year to March 31 of the following year.

Part IX: Records

41. Location of Records

41.1. All records of the Society that are required to be kept as per section 20 of the Societies Act shall be kept in the registered office of the Society, or in electronic form accessible at the office of the Society.

42. Inspection of Records

42.1. Records shall be available for inspection as per section 24 of the Societies Act, but only to Members of the Society.

42.1.1. To protect the privacy and interests of Members, Members may not inspect the register of Members.

42.2. Accounting records of the Society may be inspected by a Member in accordance with applicable policy, with the following additional requirements:

42.2.1. Requests to inspect accounting records must be sent to the Vice President Internal.

42.2.2. Accounting records for the current and preceding Fiscal Year cannot take longer than ten (10) business days to be disclosed by the Society.

42.2.3. Accounting records may only be viewed in the offices of the Society.

Part X: Student Organizations

43. Student Organizations

43.1. Recognized Student Organizations will conduct themselves in accordance with the Bylaws and Policies.

43.2. The Society shall not be responsible, nor liable, for any Recognized Student Organization.

44. External Student Organizations or Groups

44.1. The Society may seek membership in one (1) provincial and one (1) national student organization or group, provided that:

44.1.1. The organizations or groups have substantially similar objectives and purposes to those of the Society as stated in the Constitution; and

44.1.2. The decision to join any external student organization or group is approved by Members through a Special Resolution.

Part XI: Constitution and Bylaws

45. Amendments

45.1. The Constitution and Bylaws of the Society shall only be amended by a Special Resolution.

45.1.2. Section 46 may only be amended with the unanimous consent of all Members.

Part XII: Dissolution

46. Liquidation

46.1. Upon the winding-up or dissolution of the University of the Fraser Valley Student Union Society, any assets remaining after the satisfaction of its debts and liabilities shall be held in a trust until such time as said assets may be transferred to a democratically-run University of the Fraser Valley student organization promoting objectives similar to those set out in the Constitution.

46.1.1. This clause was previously unalterable under the previous Constitution as provided by the 1996 Society Act.