

ORDINARY RESOLUTION ANNOUNCEMENT: INVESTING MORE IN CLUBS & ASSOCIATIONS.

January 11, 2023

Dear UFV Students,

Happy New Year and welcome to the Winter 2023 semester! I hope you all had an amazing break and are having a fun and safe return to campus. This year we are looking to kick the year off right by investing in our Clubs & Associations. We are looking to move funds from our restricted bank account into our Clubs & Associations account. This would allow us to give back even more to our students and grow our community and events.

From January 16-20th we are sending out an Ordinary Resolution asking if you are in favour of transferring \$300,000 from the Health & Dental surplus into a Clubs & Association bank account. We are thrilled and excited to see student Clubs and Associations hosting so many awesome events on campus and to support this increased use of funding we will be officially launching the Q-pay funding system. To maintain this system and the level of funding, we will need to see the approval of this ordinary resolution.

I want to stress that approving this resolution means no extra cost to students, just the moving of extra funds from the Health and Dental account into the Clubs and Associations account to support student events on campus. This is money that SUS already has in the bank; it currently sits in a restricted account and can only be spent on the Health & Dental plan. As the fees collected each year for the Health & Dental plan fully cover the costs of the service, this surplus has been sitting untouched.

This is a great opportunity for more student-run events through a Clubs & Association. We look forward to students utilizing these funds and continuing to enhance their post-secondary experience. If you have any questions please reach out to info@ufvsus.ca and we will get back to you as quickly as we can.

Sincerely,



NIKIEL LAL

PRESIDENT

E info@ufvsus.ca
P 604 864 4613

33844 King Rd Room S1109,
Abbotsford, BC V2S 7M8