

# UFV Student Union Society

## Statement of Financial Position

March 31

<b>Assets</b>	<b>Operating Fund</b>	<b>Membership Fund</b>	<b>2023</b>	<b>2022</b>
Current				
Cash	\$ 1,207,853	\$ 5,027,455	\$ 6,235,308	\$ 5,494,757
Accounts receivable	22,689	-	22,689	6,450
Short-term investments (Note 3)	2,429,498	-	2,429,498	2,472,399
Prepaid expenses	22,246	-	22,246	451,033
Inventory	-	29,363	29,363	17,461
	<u>3,682,286</u>	<u>5,056,818</u>	<u>8,739,104</u>	<u>8,442,100</u>
Capital assets (Note 4)	44,328	808,464	852,792	902,503
Prepaid lease (Note 5)	-	7,544,783	7,544,783	7,883,875
	<u>\$ 3,726,614</u>	<u>\$ 13,410,065</u>	<u>\$ 17,136,679</u>	<u>\$ 17,228,478</u>
<b>Liabilities</b>				
Current				
Accounts payables and accruals (Note 6)	\$ 589,311	\$ -	\$ 589,311	\$ 301,165
Deferred revenue	-	58,231	58,231	472,930
Current portion of long-term debt (Note 7)	-	350,255	350,255	340,172
	<u>589,311</u>	<u>408,486</u>	<u>997,797</u>	<u>1,114,267</u>
Long-term debt (Note 7)	-	7,510,835	7,510,835	7,861,214
	<u>589,311</u>	<u>7,919,321</u>	<u>8,508,632</u>	<u>8,975,481</u>
<b>Net assets</b>				
Unrestricted	3,137,303	-	3,137,303	3,334,649
Restricted - Membership fund (Note 10)	-	5,490,744	5,490,744	4,918,348
	<u>3,137,303</u>	<u>5,490,744</u>	<u>8,628,047</u>	<u>8,252,997</u>
	<u>\$ 3,726,614</u>	<u>\$ 13,410,065</u>	<u>\$ 17,136,679</u>	<u>\$ 17,228,478</u>

Commitments (Note 8)

On behalf of the Board

 Director

 Director

See accompanying notes to the financial statements.