

**1. Call to Order**

Meeting called to order at 9:02am.

**2. Land Acknowledgement**

We would like to acknowledge that the UFV Student Union Society is located on the ancestral, unceded, and current homelands of the Halq'eméylem speaking Stó:lō Nation and to extend our appreciation for the opportunity to live, work and learn on this territory.

**1. Role Call**

**BOARD CHAIR:**

Poshak Sachdeva

**BOARD MEMBERS:**

Nikiel Lal, President

Adam Magalhães, Vice President Internal

Ashley McDougall, Vice President External

Claudia Daboin, Vice President Students

Moninder Grewal, Student Representative At-Large

Ishika Sethi, Student Representative At-Large

Olivia Lake de Meza, Executive Director

**GUESTS**

Tania Smart, Governance & Finance Manager

**3. Items for Adoption**

Approval of the Agenda

**1. Consent Agenda**

BIRT the Consent Agenda is approved as presented

**1. Approval of the Agenda**

Agenda approved at 9:05am, moved by Adam and seconded by Ashley.

**2. Approval of December 2022 In-Camera Minutes**

Moved by Claudia and seconded by Adam.

**4.**

**1. VPS to 30 hours**

BIRT that the SUS Board of Directors increases the VPS work hours to 30hrs a week effective 2023-24 term.

Vice President Students spoke about how she worked 30hrs a week in the summer due to the increased need for planning events and community engagement, and how an evaluation of the VPS' workload warrants an increase to 30hrs yearlong. Student Rep at Large asked if this would be a permanent increase and VPS confirmed.

President moved the motion to increase the VPS work hours to 30hrs a week effective 2023-24, seconded by Student Rep at Large.

**2. Q3 Financial Report**

Finance Manager conducted a presentation of the Q3 financial report as attached.

**3. Investment account**

BIRT the SUS Board of Directors approves the transfer of \$800,000 from the restricted Health & Dental bank account to a mutual fund

Finance Manager asked if the directors had signed the paperwork for the BMO investment account, to which no one raised questions to except for both Student Reps at Large and VPS, none of whom had signed it. With the ratification of the ordinary resolution \$300,000 would be taken out of the restricted Health & Dental account, [REDACTED]

[REDACTED]

[REDACTED]

Finance Manager suggested that this be tabled and brought to Board next month after extensive discussion and concerns from Student Rep and VPE.

**4. Board Compensation Packages**

Finance Manager presented compensation packages to the Board including the executives, ED, Board Chair and AVP.

**5. CPI**

BIRT the SUS Board of Directors amends the HR Handbook to stipulate that automatic CPI wage increases are capped at 3% unless a motion is approved by a majority vote at Board.

VPI mentioned how the latest CPI released by StatsCan was 6.8% and how because Finance Manager had budgeted for an increase of 3% that we should keep at that to ensure the long-term sustainability of the Society, aside from the fact it doesn't sit well with the

executives given the looming recession. VPI spoke on behalf of the executives and suggested a motion to amend the HR Handbook to cap CPI at 3%.

Finance Manager clarified that the HR Handbook stipulated the automatic assessment of CPI to wages, and how she would have to reduce the programming budget by \$20,000 to accommodate that change should CPI stay at 6.8%. Executive Director mentioned that a memo would be sent out to staff shall the HR Handbook be approved and that another motion would be needed to retroactively affect wages. Executive Director suggested CPI be set at 4% (it would fit within the budget) or at 3.4% at the minimum to make it consistent as last year was 3.4%. Finance Manager clarified very few organizations offer CPI, and that the decision to cap CPI could be overturned at any point by the Board.

Motion to amend the HR Handbook to stipulate that automatic CPI wage increases are capped at 3% unless a motion is approved by a majority vote at Board starting the 2023-24 term is moved by Ishika and seconded by Moninder. Executive Director clarified another motion needed to be moved to amend the policy so it applies retroactively. All voting members unanimously vote in favour.

Motion to amend the HR Handbook with a cap on CPI at 3% for this year moved by VPE and seconded by Ishika. Executive Director rebutted with a suggestion of 3.4% but there are no movers, and all voting members unanimously vote in favour.

## **6. Reduced Work Hours Proposal**

### **7. Job Descriptions**

VPI introduced the revised job descriptions. VPE put on record that the motion would be changed effective May 1.

President moved the motion to amend the job descriptions effective May 2023, seconded by VPI. All vote in favour.

### **1. Operations Report**

Safe Drive week ongoing. New U-PASS assistant recruited. Prep Kitchen contract signed and due for completion in June.

Shuttle contract: we received 3 tenders and they are due to start April-May. In terms of cost proposals, it's likely SUS will be able to run an extended service at very little cost to students.

## **5. Reports**

## **6. Question Period**

## **7. Adjournment**

Meeting adjourned at 10:12am.

