

Call to Order

Meeting called to order @ 1:04 pm

Land Acknowledgement

We would like to acknowledge that the UFV Student Union Society is located on the ancestral, unceded, and current homelands of the Halq'eméylem speaking Stó:lō Nation and to extend our appreciation for the opportunity to live, work and learn on this territory.

Role Call

BOARD CHAIR:

Esther Jimenez Atochero

BOARD MEMBERS:

Nikiel Lal

President

Duncan Herd

Vice President Internal

Ashley McDougall

Vice President External

Vladislav Gavrilov

Vice President Students

Danika Elias

College of Arts Representative

Harman Gill

Faculty of Professional Studies Representative

Biyas Harry

Faculty of Science of Representative

Moninder Grewal

Student Representative At-Large

REGRETS

Jasleen Brar

Faculty of Health Sciences Representative

Adam Magalhães

Student Representative At-Large

Olivia Lake De Meza

Executive Director

Adrian Flinn

Indigenous Representative

Kayla Barnbrook

Administrative Assistant

GUESTS

Tania Smart

Finance Manager

Items for Adoption

Approval of the Agenda

Motion voted on and Agenda approved as distributed

Consent Agenda

BIRT the Consent Agenda is approved as presented

Approval of the Agenda

Approval of January 2022 In-Camera Minutes

Special Presentations and Discussions

Financial Presentation

Finance manager presented the first 3/4 of the financial year to the board (April 2021-December 2021)

*Updated the board that Financial reports will now be discussed every quarter instead of monthly

Discussed the Balance Sheet report- went over the ASSETS, LIABILITIES & EQUITY

Explained how SUS membership fees are divided into restricted and unrestricted accounts and what those accounts mean

Discussed the CORPORATE REVENUE

PAYROLL VARIANCE- broken down to 3 different categories

*Executive

*Salary

*Hourly

MAJOR EXPENDITURES

*Accounting and Legal

*Computer and Software

*Insurance

*Meetings and Hospitality

*Professional Development

*Team Building

ADVOCACY

*CASA

*ABCS

*Conferences

MAJOR PROJECT OVERVIEWS

*Kickback 001

*Angel Tree

Corporate Net Income

Surplus is quite high

Discussed where it can/will be spent (CEP BBQ, Event on the green etc)

Encouraged the Board to bring forward any ideas for spending that surplus (on the students)

Reports

Question Period

No Questions

Date and Time of Upcoming Meetings

Budget Consultation Meetings

VPI to make a note for the budget to be available for the board members ahead of time

March 3rd @ 1-3pm

March 10th @ 1-2pm

Ratification

March 25th @ 2:30-3pm

March In-Camera Meeting

March 31st @ 1-2pm

Adjournment

Meeting Adjourned @ 1:48pm

Task | Distribute a Budget description to board before the Budget Consultation meetings
Duncan Herd
28 Feb 2022