

# PRESS RELEASE

*September 03, 2014*

## UFV Student Union Society Establishes UFV Endowment Fund

**ABBOTSFORD, BC – September 03, 2014** – The University of the Fraser Valley (UFV) and the UFV Student Union Society (SUS) have partnered together to establish the UFV SUS Endowment Fund. This initiative will provide long-term financial support for the SUS and the services it provides to students, and allows UFV alumni and other community donors another method to support their local university.

UFV is pleased that this strategic decision by SUS will augment the society's plans to grow an increasingly vibrant student community now and for the future.

According to SUS President Ryan Petersen, "the Endowment Fund is another opportunity for us to promote growth and stability within our organization." Over the past eighteen months, SUS has been improving its fiscal management to plan for the future, rather than just spend for the needs of today, and "a fund such as this will help create and leave a lasting, positive, legacy for the Society and our members."

Never before has SUS diversified its holdings for security and increased revenue, and the idea quickly took flight with Petersen and now VP Internal Thomas Davies. After extensive research, SUS selected UFV as the best option to manage the fund.

An endowment of this type is new for UFV too, and both groups worked creatively to implement this innovative fund. CFO Jackie Hogan, Director of Finance Betty Poettcker, and Director of University Advancement Hilary Beard deserve special recognition for their dedication to the project.

"The Student Union Society Executive team has shown foresight and stability in planning for the SUS activities of the future by creating this endowed fund. Wise fiscal planning is commendable, and working with the SUS leadership and Executive Director was a valuable experience and meaningful collaboration," noted Beard.

The University of the Fraser Valley Student Union (UFV SUS) is a registered non-profit society representing and serving our UFV student members. The SUS facilitates a number of services such as the UFV Shuttle Bus and Aftermath restaurant, provides financial aid, and supports various on-campus student organizations. As the official representative body of UFV students, the mission of the SUS is 'to create a strong, unified student voice and to provide innovative and valuable services to its members by advocating on behalf of and collaborating with the Student Body, UFV and the community.'

## UFVSUS

As UFV celebrates our 40th anniversary, we take pride in our history and look to the future. We measure our success by the success of our students and graduates. And now that we've been in operation for 40 years, we have more than 30,000 alumni who provide proof of the positive influence that UFV has had, both locally and beyond. Share in the celebration as we proudly mark this milestone throughout the year. Check [ufv.ca/40](http://ufv.ca/40) to stay abreast of the festivities and celebrate with us forty years of delivering quality education in the Fraser Valley.

For more information, please contact

Meghan McDonald, Executive Director  
UFV Student Union Society  
E: [m.mcdonald@ufvsus.ca](mailto:m.mcdonald@ufvsus.ca)  
P: 604-864-4613

Media contact: Darren McDonald  
University Relations  
University of the Fraser Valley  
E: [darren.mcdonald@ufv.ca](mailto:darren.mcdonald@ufv.ca)  
Cell: 604-302-1266  
Office: 604-725-2819