



STUDENT UNION SOCIETY

EFFECTIVE: August 2, 2013

Student Union Society Investment Policy

AMENDED:

AUTHORITY: Finance Committee

RATIFIED BY: SUS Board of Directors

RELATED DOCUMENTS - Surplus Policy
- Contingency Fund Policy
- Endowment Fund Policy

Purpose

The purpose of this policy is to set the requirements and restrictions for making investments for the Society, and provide guidelines for the management of all invested funds.

1.0 Responsibility

1.1 The Vice President Finance, Finance Committee, and General Manager are responsible for management overview of all investments, in consultation with the financial advisor.

1.2 The Board is only responsible for determining the overall strategic direction of the Society's investment portfolio.

1.3 The Budget Committee is responsible only for allocating the use of investments and the contribution toward investments.

2.0 Permitted Investments

2.1 The Society must invest in a "prudent" manner, as outlined by sections 15.1 and 15.2 of the *Trustee Act*.

2.2 The Society is not restricted to any specific type or types of investment vehicles.

2.3 The Society is not restricted to investing only in specific markets or industries.