



Student Union Society
Insurance Policy

EFFECTIVE: March 13th, 1998

AMENDED:

AUTHORITY: Finance Committee

RELATED DOCUMENTS

Purpose: To protect the UFV Student Union Society and its individual Board members from unnecessary financial costs.

1. For any equipment or vehicle rented on behalf of the UFV Student Union Society or by an individual Board member for a Student Union Society function, the individual renting the equipment or vehicle must purchase full insurance coverage.
2. In accordance with Section 1, all budget proposals presented to the UFV Student Union Society Board, which includes the rental of equipment or vehicles, must also account for the costs of full insurance coverage.
3. In the event that any equipment is damaged and the member signing for such equipment did not purchase full insurance coverage, the Student Union Society may hold that individual personally liable for damages.